



State Level Bankers' Committee
Himachal Pradesh
Convenor: UCO BANK

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No.GM/SLBC/2018-19/M-149	Date: 29.09.2018	

All the Participants of
State Level Bankers Committee
Himachal Pradesh

Dear Sir,

**REG: PROCEEDINGS OF THE 149th MEETING OF STATE LEVEL BANKERS COMMITTEE (SLBC)
HIMACHAL PRADESH HELD ON 17.09.2018 AT SHIMLA.**

We enclose the proceedings of 149th meeting of State Level Bankers Committee (SLBC) Himachal Pradesh held on 17th September, 2018 at Hotel Holiday Home, Shimla.

We would request you to initiate action on the points related to your Department/office/Organization immediately and send us the Action Taken Report as early as possible. Member banks/LDMs are requested to ensure submission of SLBC progress data for the quarter ended September, 2018 on the prescribed MIS format (revised) latest by 15th of October, 2018 to enable the Convenor Bank to hold the next quarterly SLBC review meeting for the quarter ended September, 2018 as per schedule.

With regards,

Yours faithfully,

(Vivek Kaul)
General Manager & Convenor
SLBC Himachal Pradesh

Encl: As above

Copy to:

1. The Chief Secretary, Govt. of HP, H P Secretariat, Shimla-2.
2. The Addl. Chief Secretary(Finance) Govt. of HP, H P Secretariat, Shimla-2
3. The Dy. Secretary, Deptt of Financial Services, MOF, New Delhi
4. The Secretary (Finance), Government of Himachal Pradesh, H P Sectt. Shimla-2
5. The General Manager (In-charge), Reserve Bank of India, Block-40, SDA Complex Shimla.
6. The Chief General Manager, NABARD, Regional Office Shimla-171009.
7. The CMD's Secretariat, UCO Bank, Head Office, Kolkata-700001
8. The ED's Secretariat-1, UCO Bank, Head Office, Kolkata-700001
9. The ED's Secretariat-II, UCO Bank, Head Office, Kolkata-700001
10. The General Manager, UCO Bank, Head Office, ARBD, Kolkata-700001

MINUTES OF 149TH SLBC MEETING OF STATE LEVEL BANKERS' COMMITTEE – HIMACHAL PRADESH HELD ON 17.09.2018 IN REGENCY HALL, HOTEL HOLIDAY HOME, SHIMLA (H.P.)

149th Meeting of State Level Bankers Committee- Himachal Pradesh held on 17th September, 2018 to review the performance of banking sector in the State for the quarter ended June, 2018. Sh. Akshay Sood, IAS, Secretary, (Finance) to the Govt. of Himachal Pradesh chaired the meeting. Sh. K.C. Anand, General Manager (In-charge), Reserve Bank of India co-chaired the meeting. The list of participants herewith annexed (Annexure-I).

The meeting started with the permission of the Chair at 11.00 a.m. at the Regency Hall of Hotel Holiday Home, Shimla. The meeting commenced with Welcome Address cum Key Note Address delivered by Sh. Vivek Kaul, General Manager & Convenor, SLBC UCO Bank. The G.M. & Convenor extended warm welcome to distinguished dignitaries sitting on the Dias and Senior Bureaucrats/Executives from State Government Departments, Boards, Corporations, Banks, Insurance Companies and media persons present in the meeting.

HIGHLIGHTS OF THE WELCOME ADDRESS –CUM- KEY NOTE ADDRESS DELIVERED BY SHRI VIVEK KAUL, GENERAL MANAGER & CONVENOR, SLBC, HP.

The convener extended warm welcome to the dignitaries sitting on the dais, viz.

- **Sh. Akshay Sood**, IAS, Secretary (Finance) to the Government of Himachal Pradesh. G.M. & Convenor, UCO bank extended heartiest welcome to Sh. Sood and expressed gratitude to Sh. Akshay Sood for sparing valuable time to Chair the Meeting.
- **Sh. K.C. Anand**, General Manager (In-charge), Reserve Bank of India. The GM extended warm welcome to GM (In-charge), RBI on his maiden participation in the meeting and expressed gratitude for proactive participation, guidance and support by the team of RBI officials to the SLBC forum. The Convenor expressed good wishes to Sh. K.C. Anand on his new assignment as GM (In-charge) of RO Shimla.
- **Sh. Ranbir Singh, Chief General Manager**, NABARD. The GM & Convenor extended warm welcome to CGM NABARD on his participation in the meeting and expressed gratitude for proactive support from team of NABARD officials in rural credit and micro finance in the State.

The General Manager & Convenor in his Key Note Address to the House, highlighted the achievements of Banking sector in Himachal Pradesh during the first quarter of FY 2018-19. Important points mentioned as below;

- Financial Inclusion is always on the priority agendas of the Government for attaining of inclusive growth in the State. Banks have opened more than 10.52 lakh PMJDY accounts till the end of June, 2018. 78% of PMJDY accounts holders are having RuPay debit Cards. The Convenor emphasised on banks to spread awareness about the regular usages of the RuPay debit Cards to keep the debit card in active Status. In a recent communication dated 7-9-2018 from DFS, PMJDY has been extended beyond 28-08-2018 with the change in focus of opening of accounts from "every household" to "every adult". Banks have seeded Aadhaar numbers in more than 90% of PMJDY accounts. The Convenor expressed hope that Aadhaar seeding will be completed in remaining PMJDY accounts in a time bound manner.
- On coverage under Social security schemes under Jan Dhan Yojana as of 30th June, 2018, Banks have enrolled 11.93 lakh account holders under **Pradhan Mantri Suraksha Bima**

Yojana (PMSBY) and 3.30 Lakh account holders enrolled under **Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY)**. The GM emphasised on Banks for increasing enrolments under the Micro Insurance Scheme by awareness campaign in a camp mode.

- In Atal Pension Yojana (APY), numbers of subscribers have crossed 71 thousand with Banks and Department of Posts. But still the pace of enrolments under the scheme is rather slow. Sh. Vivek Kaul, GM informed that PFRDA is continuously taking initiatives for promoting APY. Recently a Review-cum-strategy meeting was organised by PFRDA with Banks in Shimla on 1.6.2018 to sensitize Banks for increasing subscribers under the Scheme.
- Financial Literacy and Awareness Campaign plays a crucial role in expanding outreach of Financial Services & Products. The GM & Convenor apprised the House on the **Gram Swaraj Abhiyan (GSA)** launched by Government of India to expand the outreach of three programmes under Financial Inclusion namely, Pradhan Mantri Jan Dhan Yojana (**PMJDY**), Pradhan Mantri Jeevan Jyoti Bima Yojana (**PMJJBY**) and Pradhan Mantri Surksha Bima Yojana(**PMSBY**) . In 1st phase of GSA started from 14.4.2018 to 5.5.2018, banks have launched campaign in selected 93 villages in various districts of the State. All the selected villages have been saturated under GSA. The GM informed the House that Extended Gram Swaraj Abhiyan campaign has been launched for saturation of aspirational districts and Chamba is the only district identified as aspirational district in Himachal Pradesh. In the district, 70 villages have been selected and campaign is successful in saturation of the identified villages within the campaign period from 1.6.2018 to 15.08.2018 under the Financial inclusion initiatives viz. PMJDY, PMSBY, PMJJBY. In addition banks have taken initiative for mobilising the proposals under PMMY and APY.
- The GM & Convenor expressed that Aadhaar linkages in the bank account is one of the important initiatives wherein banks have been directed to seed the Aadhaar mandatorily in all accounts with in a time bound manner. Government is paying thrust for implementation of DBT and transfer of benefit directly through the Aadhaar enabled Payment system. Banks have taken steps for linkages of Aadhaar with Bank account of Customers in a time Bound manner. According to amendments in PMLA rules, Banks have opened Aadhaar Enrolment & Updation Centres in selected branches in the State and at present strengthen of these centres reached to 126 in Himachal Pradesh. He urged member banks to monitor the progress of their centres closely as the daily progress in Aadhaar enrolments and updation is being monitored on regular basis by UIDAI, RO Chandigarh.
- The Banking Business performance highlighted by General Manager & Convenor SLBC and important points mentioned as below;
 - Deposit have grown at Y-o-Y rate of 7.29% and total public deposits have crossed Rs. 1.08 lakh crores as of 30.6.2018
 - Advances have grown at Y-o-Y growth rate of 10.88% and crossed Rs. 38097 crores.
- Overall Credit Deposit Ratio (CDR) has remained almost stagnant and presently, the overall CDR for the State stood at 44.42%. In terms of District-wise CDR the average CDR is 35.28% as of June, 2018 and seven Districts viz. Chamba, Bilaspur, Hamirpur, Kangra, Lahaul & Spiti, Mandi & Una have CDR below 40% which is matter of serious concern. The Convenor emphasised on LDMs to review the Credit deposit ratio in a small committee of DLCC and formulate strategies for phased growth in CDR.
- Annual achievements under Annual Credit Plan (ACP) 2018-19 for quarter ended June 2018 recorded at 97%. The overall performance is quite satisfactory. The Convenor further emphasised on banks for paying attention for credit expansion in the Agriculture sector and other segments of Priority Sector Advances in the current financial Year 2018-19.
- On the banking outreach as of June 2018, the GM informed that Banks have total Branch network of 2138 branches and 1503 business Correspondent agents (BCAs) extending

Banking services in the State . In addition banks have installed ATMs and present strengthen is nearly 1981. The GM emphasised on improving the ATM to Branch ratio in Cooperative sector in the State. The Convenor remarked that DFS has directed Banks to ensure availability of banking Services within a radius of 5 kms and therefore banks have to reinforce their BCA model to make it more effective in extending services in their area where the Brick & Mortar Branch is not feasible to open.

- The coverage of left out farmers in the State is a big issue. Sh. Kaul informed that at present there are nearly 9.45 lakhs Farmers in the State and coverage under Kisan Credit Cards is nearly 4.34 lakh, just 46%, as of June 2018. The GM requested the Government authorities to extend support from concerned Government Departments viz. Agriculture Department, Horticulture Department and Revenue Department in ascertaining the details on farmers which have remained to be covered under KCC scheme so that maximum farmers can be covered for financing under KCC scheme.
- One of the important issues highlighted by Convenor in his key note address was the uploading of insured farmers details on the National Crop Insurance Portal for the Kharif season 2018 and Rabi season 2018-19 by banks in the State. Delay in uploading of farmers data on the crop insurance portal will result in to delay in settlement of farmers claims in the event of loss due to natural calamity and thereby the farmers interest may jeopardise. He added that portal will remain open for limited time period and therefore the matter should be attended on priority by the member Banks.
- The growing NPAs is a big issue before the House. The GM informed the house that at present NPA ratio is growing and reached to 6.80 % in the State. In terms of financial outlay, total NPAs have grown to Rs. 2589.66 crores. The situation warrant vigorous follow-up and strengthening of Recovery efforts to curve down the stressed assets with banks.

General Manager & Convenor UCO Bank concluded the Key Note Address expressing gratitude to all the participants for sparing their valuable time. He extended best wishes for fruitful & conclusive deliberations on all agenda issues for the meeting.

The Convenor informed the House that agenda papers have been placed before the participants and the point-wise agenda issues are being taken up for deliberations by Power Point presentation. The proceedings of the meeting placed hereunder for record and further necessary action by stakeholders;

AGENDA ITEM NO.-1

CONFIRMATION OF MINUTES OF THE LAST 148th MEETING HELD ON 19.06.2018

Since, no comments received from any quarter, the minutes of the 148th quarterly review meeting for quarter ended March, 2018 stands confirmed and adopted.

AGENDA ITEM NO.-2

FINANCIAL INCLUSION CAMPAIGN IN HIMACHAL PRADESH- REVIEW FOR JUNE, 2018.

Agenda 2.1: Progress under Pradhan Mantri Jan Dhan Yojana (PMJDY)

The Agenda deliberations initiated with achievements under Pradhan Mantri Jan Dhan Yojana (PMJDY) in Himachal Pradesh. The highlights under PMJDY and other financial Inclusion initiatives in the State mentioned as below;

- Banks have total 10.52 lakh PMJDY accounts as of June, 2018.
- Banks have issued nearly 8.21 lakh RuPay Debit Cards to the PMJDY account holders and thus covered more than 78% PMJDY account holders.

In this regard following Issues came up for deliberations in the House.

- a) The issue of activation and usages of RuPay Debit Cards deliberated and the House urged the controlling Heads of banks to pay focused attention for sensitization of account holders through the financial literacy and awareness campaign.

(Action: All Member Banks)

- b) Issuance of RuPay Debit Cards by cooperative Sector banks. In Co-op sector Banks. RuPay Card issuance under PMJDY is as low as 12.48%. In the course of deliberations, representatives from coop Banks informed that they have proportionality low ATM Networks and therefore Issuance of cards initially Low. The State Coop Bank has expressed that their ATM network is expanding fast and there will be improvement in issuance of Debit cards to the PMJDY account holders. After reviewing the progress of issuance of Rupay cards, the Cooperative Sector banks have been directed to achieve the target of issuance of Rupay cards to 60% of PMJDY accounts by Dec, 2018.

(Action: Coop Sector Banks)

- ◆ Aadhaar seeding in PMJDY crossed 91% and House expressed satisfaction in Aadhaar linkages of Bank account under PMJDY scheme.

Agenda Item No-2.2: Social Security Schemes: (PMSBY/PMJJBY/APY)

The performance of Banks under Social Security Insurance schemes viz. PMSBY and PMJJBY placed before the House. Banks have enrolled total 11.93 lakh under PMSBY and 3.30 Lakh account holders under PMJJBY up to end of June, 2018.

Insurance Claims settlement under Micro Insurance Schemes i.e. PMSBY & PMJJBY.

Pradhan Mantri Suraksha Bima Yojana (PMSBY): Banks have enrolled nearly 11.93 lakh account holders under the Scheme. Under the Scheme, more than 290 account holders have benefitted with receipt of insurance claim to the nominees

Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY): Banks have enrolled more than 3.30 lakh account holders under this Annual life insurance scheme and nearly 722 beneficiaries have been paid insurance Claim under the Scheme as of 18.7.2018 .

The GM & Convener SLBC informed the House that in the PMJJBY scheme, quarterly payment of premium will be accepted and revised guidelines will be issued by DFS to banks in this regard.

Issue; Delay in settlement of Insurance claims. The Chairman expressed that beneficiaries enrolled under both the above mentioned Micro Insurance schemes belong to low income groups and Banks have to ensure that necessary paper formalities are completed without any hassle and Insurance Companies to ensure that claims should not remain pending beyond two months.

(Action: Member Banks / LIC/ Oriental insurance Co.)

Gram Swaraj Abhiyan – Financial inclusion Campaign in Himachal Pradesh.

Government of India has recently launched a special campaign named as **Gram Swaraj Abhiyan (GSA)** from 14.4.2018 to 5.5.2018 for saturation of selected villages in seven interventions initiated through various Government Agencies. Out of seven interventions, three programmes viz. PMJDY / PMSBY and PMJJBY relates to Banking sector wherein saturation is targeted in the campaign period. In the GSA Campaign, 93 villages have been targeted for saturation in Himachal Pradesh. The campaign completed successfully with in 5.5.2018 and all the selected villages have been saturated under the PMJDY & PMSBY. Whereas in District Kangra and Chamba, 12 villages have been left out for saturation under PMJJBY and concerned LDMs are requested to follow-up with concerned bank branches in their respective district for completion of task.

In the campaign, 19752 new accounts opened under PMJDY, 22085 account holders have been enrolled under PMSBY and 9918 account holders enrolled under PMJJBY. The selected 93 villages have been saturated with in campaign period of 22 days.

2nd Phase of Gram Swaraj Abhiyan (1.6.2018 to 15.8.2018). The Extended GSA (EGSA) campaign in 2nd phase started from 1.6.2018 for Financial Inclusion campaign in one of the identified Aspirational districts i.e. Chamba. In the identified district, 70 villages were targeted for saturation. LDM Chamba was assigned the targets for saturation to Bank branches in the District and monitoring their progress on daily basis. The progress is uploaded on the EGSA portal and at State level, SLBC convener monitored the progress on daily basis. DFS, at short intervals, reviewed the progress with SLBC conveners through VC meetings.

General Manager and convener SLBC gladly informed the house that more than 100% saturation has been achieved under the three financial inclusion schemes viz .PMJJBY, PMSBY and PMJDY during the EGSA. He further extended his greetings to the Banking sector for achieving the 100% saturation.

(Action: All Member Banks in HP)

Atal Pension Yojana (APY): Progress under APY is slow and banks and Department of Posts have enrolled only around 71 thousand account holders under the Scheme till the end of June, 2018 . House requested member banks to cover the eligible account holder in a camp mode. In the course of deliberation, participants have suggested for modification in the provision of the scheme like increasing the quantum of fixed pension amount under the Scheme which at present is restricted to Rs.5000/, extended the cutoff age beyond 40 years. Chairman of the meeting, Mr. Akshay Sood, Chairman impressed upon Banks those MNREGA workers, Anganwadi workers, Asha workers etc. should be brought under the fold of APY in coordination with different State Government Departments like Rural Development, Panchayati Raj and Women and Child Development.

All member Banks requested for organizing awareness camps in coordination with State Government departments for coverage of workers in unorganized sectors.

(Action: All Member banks In HP / Department of Post in H.P./ Rural Dev. Deptt./Social Justice & Empowerment, Panchayati Raj department, HP)

Agenda item No- 3: Financial literacy campaign in Himachal Pradesh

Progress in financial literacy campaign held by Banks during the quarter ended June, 2018, placed before the House. Financial Literacy Centers (FLCs) have conducted 253 camps in the various parts of rural areas in the State during the June, 2018 quarter for newly inducted people. In addition, 290 FL camps were organized for Target groups covering farmers, SHGs, students, etc.

Apart from FLCs, Bank Branches in rural area have organized financial literacy camps in their Service areas and total 2192 camps have been organized in the quarter ended June, 2018. All rural banks are not regularly holding the FL camps as per RBI guidelines. General Manager RBI, urged the member banks to hold FLCs regularly and ensure that at least one FLC is organized by each rural branch once in a month.

It was pointed out in the house that few member Banks like Indian Bank, Canara Bank, SBI, Dena Bank etc has held no FLC in the quarter ended June,2018.These member Banks were instructed to pay special attention on conducting FLCs on regular basis.

Mr. K.C. Anand, General Manger (In-charge) directed that Banks will be held responsible if FLC target achievement falls below 70% for any quarter.

It was deliberated in the House by the Convener to include financial awareness in the school curriculum. The chairman directed SLBC Convener to take up the matter with Secretary, Education department Govt. of H.P. for latest status on the issue.

(Action: All Member Banks/ SLBC Convener)

2.4. Business Correspondent Agents (BCAs) – Bank Mitras:

As of 30.6.2018, banks have deployed total 1503 Bank Mitras in Himachal Pradesh. The cooperative sector banks have not deployed any BCA due to some policy hurdles.

The representative from HP State Coop Bank requested NABARD to permit Coop sector Banks for engaging BCA for extending banking services in the remote areas. The CGM NABARD expressed that this issue will be discussed with RBI separately before any final decision in the matter.

(Action: HPSCB, KCCB, JCCB, NABARD)

The convener informed the House that as per directions from DFS, Banks may select Fair Price Shop dealers, Fertilizer Vendors and SHGs members as Business Correspondent Agents (BCAs). All member banks were requested to take a call on engaging the BCAs from the above referred categories as per directions from DFS. The House directed LDMs to take up the issue in the agenda for DCC meeting.

(Action: All LDMs in Himachal Pradesh)

It was further informed by the convener that 50% of BCAs are not working on ground level, which is a matter of concern. Member banks were urged to look into the matter and take suitable action. It was deliberated in the meeting that the current remuneration paid to BCAs is not adequate. Member Banks were requested to revisit the current remuneration structure. Request was also made to DFS by the convener bank that in far flung areas, instead of each SSA being mapped by a dedicated BCA, he/she may be assigned to serve nearby SSAs as well, making it more economical viable. The House emphasized on engaging the IBA-certified BCAs to assign additional job of mobilizing credit proposals and recovery of Bank dues.

(Action: All Member Banks in H.P.)

The GM(In-charge), RBI informed the House that increasing number of Inoperative/ inactive BCAs is a matter of serious concern. The GM, RBI pointed out that majority of existing BCA deployed by major Banks are defunct and defunct BCAs should be immediately replaced. He emphasized upon banks to ensure that banks should release atleast the minimum prescribed remuneration to BCAs in time and provide them the proper hand holding supports in resolving of technical issues faced by them in their day to day operations so as to make BCA model more effective and viable.

(Action: All Member Banks in HP)

2.5: Pradhan Mantri Mudra Yojana (PMMY)

The progress under PMMY placed before the House. Banks have financed more than 89 thousand Micro & Small Entrepreneurs under the scheme with amount outstanding of Rs. 1554 crores as of 30.6.2018.

The number of MUDRA Cards issued by banks are just 42484 as of 30.6.2018 and there is a need to issue Mudra Cards to the more loanees to have them the option of hassle free credit availment up to certain limit of the total credit limit extended under the scheme. All member banks requested to pay focused attention for issuance of MUDRA Cards. **A request was made by GM and Convener, SLBC to Sh. Mehar, Deputy Secretary, DFS to link MUDRA card with RuPay card so that the customers can make use of a single ATM card to avail different services and avoid hassle of carrying multiple cards.**

Issue regarding the display of MUDRA logo on member banks' website was deliberated. The option of convergence of MUDRA loans with The DAY NULM scheme (poverty alleviation Programme for Urban poor) up to the maximum of Rs 2.00 lakh is available to banks and Banks should lodge claim for interest subsidy in eligible Mudra loans sanctioned by Banks under PMMY with the Urban Development Department to extend benefit of concessional rate of interest to MUDRA loanees. The convener urged the Member banks to issue necessary instructions to their branches in this regard.

(Action: All Member Banks in HP)

2.6: StandUP India Scheme (SUIS) :

The latest progress under the scheme placed before the House. Banks have sanctioned Rs. 7.09 crores to 31 new entrepreneurs during quarter ended June 2018. Up till June 2018, total 547 women and 279 SC/ST new entrepreneurs have been financed by banks under the Scheme.

The Convenor requested member banks to update the latest status on the proposals received by Bank "On-line" on the Standup India portal on regular basis.

The House observed that Public Sector banks have major contribution of 92% in financing the eligible beneficiaries under the Scheme and there is negligible contribution from Private Sector banks. House impressed on Private Sector Banks to ensure their active participation in financing the new entrepreneurs under the scheme. Cooperative banks do not participate in loaning under the scheme as CGTMSE cover is not applicable to them. MD, HPSCB requested the State Govt. to take up the matter on the appropriate platform to bring them under the fold of CGTMSE so they can also lend under the scheme.

(Action: All Member Banks in HP)

AGENDA ITEM NO.-3

Agenda Item No. 3.1: Aadhar Enrolment and Aadhar Linkage of Bank Account and Direct Benefit Transfer (DBT) Implementation –Present Status

Aadhaar enrolments in H.P. have crossed 101%. Total 73.37 lakh persons have been enrolled in the State as of 30.06.2018. Member banks were requested to complete the Aadhaar linkages in all bank accounts in a time-bound manner.

Aadhaar Enrollment & Updation Centers in HP:

In Himachal Pradesh, at present Banks have 126 Aadhaar Enrollment & Updation Centers (AECs). In addition, Department of Posts have 102 Aadhaar Enrolment & Updation Centres. Details of these centers are available on the website of respective Banks and UIDAI website.

The Deputy Director General, (DDG) of UIDAI reviewed the bank-wise progress in implementation of Aadhaar enrollment and updation facilities in the State, DDG pointed out that the progress in opening of Aadhaar Enrollment & Updation Centres of SBI, PNB, HPGB, HPSCB is slow and urged Banks to pay special attention in opening of required number of Aadhaar enrollment & updation Centers in the State'.

The Chairman, HPSCB suggested that the task of Aadhaar enrolment and updation may be outsourced. Also, Bank Mitras can be entrusted with this task. Ms. Bhawna Garg, Deputy Director General, UIDAI, pointed out that it is up to the banks to outsource the enrolment and updation process. She insisted that due diligence must be ensured while entrusting this task to avoid malpractices.

DDG, UIDAI urged the Banks to monitor the progress of their AECs closely and ensure that all the AECs are properly equipped with necessary infrastructure facilities and trained staff and all their AECs achieve the daily targets of assigned targets for daily counts as prescribed by UIDAI to avoid any penalties and adverse remarks from UIDAI.

(Action: All Member Banks in HP)

Agenda item No3.2: Direct Benefit Transfer (DBT) – Important observations on the DBT issues in High Level Meeting of DFS with Banks on 04.08.2018

- In H.P., DBT benefit has been extended to more than 63.96 lacs beneficiaries amounting to Rs. 1128.74 crores up till end of July, 2018.
- The convener informed the House that as per RBI guidelines, DBT credit in inoperative/ dormant accounts can be permitted by allowing separate product codes to accounts receiving DBT benefits.
- The Convenor informed the House that RBI directed on the issue of legal right of Set off of bankers in case of benefit of subsidy specially meant for relief measures extended by the sovereign (Central & State Govt.) vide their comments dated 11.07.2018. Banks will consider foregoing their right to Set off in specific instances where the relief assistance is linked to natural calamities such as flood, cyclone and earthquake, etc. and are as a onetime measure based on the notifications issued by Central/ State Govt.
- Member Banks were requested to ensure compliance on the above mentioned points on DBT implementation.

(Action: All Member Banks in HP)

Agenda Item 3.3: Implementation of Pradhan Mantri Fasal Bima Yojana (PMFBY) & Restructured Weather Based Crop Insurance Scheme (RWBCIS).

The convener informed the House that Directorate of Agriculture, Government of Himachal Pradesh has issued Notification dated 11.5.2018 for implementation of Pradhan Mantri Fasal Bima Yojana (PMFBY) for Kharif Season 2018 and Rabi 2018-19 seasons. In addition the Notification issued on 5.5.2018 by Directorate of Agriculture, H.P. for implementation of RWBCIS for Kharif, 2018 in the State. The Convenor requested all member banks to cover all eligible Loanee farmers compulsorily under PMFBY and RWBCIS.

(Action: All Member Banks in HP)

Issue of pendency in uploading of insured Farmers data on the National Crop Insurance portal by Banks in Himachal Pradesh.

It was discussed in the meeting that Banks have pendency in uploading of insured farmers details on the Crop Insurance portal for the Rabi 2017-18 season, resulting in delay in insurance claim settlement of farmers. As decided in the last 148th SLBC review meeting held on 19-06-2018, a small group of major banks in the State, namely, SBI, PNB, UCO Bank, HPSCB; Insurance companies and Deptt. of Agriculture, H.P. held discussion on the issue in a meeting held on 18-07-2018 under the Chairmanship of Director, Agriculture, Govt. of H.P. and findings of the Group submitted by Convener to ACS, Agriculture vide letter dated 26-07-2018.

In order to expedite the data uploading on the insurance portal, Member banks were requested to monitor the progress of their branches closely. Also, Insurance companies were requested to coordinate with Banks to resolve the issues faced in uploading of data. In addition, State Govt. authorities were requested to take up the matter of "Offline Data Uploading Facility" with Ministry of Agriculture, GoI to overcome the difficulties faced by banks due to slow internet speed on the Online data uploading. The representatives from Department of Agriculture expressed that Ministry of Agriculture, Govt. of India is not allowing the "offline" uploading facility for the time-being.

(Action: All Member Banks/ Insurance Companies participated in PMFBY/ RWBCIS in H.P./Deptt. of Agriculture)

Latest Status in Uploading of Insured Farmers Data on the National Crop Insurance Portal for Rabi 2017-18 season and Kharif 2018 season

It was brought to the attention of the House that reconciliation of data on insured farmers covered in Rabi 2017-18 season is still pending with Insurance companies. AICL has reported the pendency in data uploading of about 35827 insured farmers under PMFBY and 10639 insured farmers under RWBCIS in Rabi 2017-18 season. In view of pendency in data uploading for Rabi 2017-18 and Kharif 2018 season, banks have been allowed to upload the data on insured farmers up to 15-09-2018. All Member banks were requested to complete the pendency in data uploading within stipulated time period to avoid any unpleasant situation in claim settlement of farmers covered under the Scheme.

(Action: Major Banks/ Participating Insurance Companies /Directorate of Agriculture, Govt of Himachal Pradesh/ SLBC Convener Bank)

Agenda item3.5: Mortgage of immovable Property of any person belonging to scheduled Tribes in tribal districts of State.

The latest status on the issue, as per information available from Tribal Development Department, Government of H.P. placed before the House;

Tribal Development Department has proposed amendments in the Himachal Pradesh Transfer of Land (Regulation) Act, 1968 in the interest of the persons belonging to Scheduled Tribe because the Tribal Peoples were facing hardships for getting loans by mortgaging their land property.

Earlier the Scheduled Tribe can get loan by mortgaging his land to any Cooperative Land Mortgage Bank or any Cooperative Societies whereas the State Govt. has made provisions that Scheduled Tribes can get loans from Nationalized Commercial Bank or to any Cooperative Bank having its headquarter within the State and a Bill No. 22 of 2016 to this

effect was introduced in the State Legislative Assembly on 23-12-2016 which was reserved for the Presidential assent by the Governor.

The Ministry of Home Affairs, Govt. of India, has suggested minor changes that instead of Nationalized Banks it should be the Scheduled Commercial Bank or to any Cooperative Bank having its headquarter within the State as the term Nationalized Commercial Bank has not been defined in the Banking Act. So after these suggestions the bill No. 22 of 2016 was withdrawn and new proposed bill after vetting by the Law Department has been approved by the Council of Minister in its meeting held on 13-04-2018 which will be placed on the table of the House in the coming monsoon session of the State Legislative Assembly please. As per latest information, bill is passed by Legislative Assembly and it will now be presented to the Govt. of India for approval of President of India.

(Action: Tribal Development Department, H.P.)

Agenda item 3.6: Permission to admit two new banks in SLBC

Two new banks, namely, Kotak Mahindra Bank and AU Small Finance Bank, have started their operation in Himachal Pradesh. The permission to add these banks as members in SLBC was raised before the House and the approval for the same was accorded.

AGENDA ITEM NO.-4

Agenda Item No-4: Performance under Annual Credit Plan (ACP) 2018-19 – 1st Quarter- ended 30th June 2018

The achievement during 1st quarter ended 30th June, 2018 under ACP 2018-19 mentioned in the agenda notes placed before the House. Banks have disbursed fresh loans to the tune of Rs. 5727.72 crore to more than 2.26 lakh new units.

The overall achievement against the target set for quarter-ended June 2018 recorded at 97%. The sub-sector wise achievements for quarter-ended June 2018 under ACP2018-19 placed before the House –Priority sector advances- 82%; Non Priority sector advances 205%; Agriculture sector –65%, MSME advances – 115%.

The House observed that achievement under Education loans is comparatively low, i.e. 18% and Banks needs to pay attention for credit expansion to these categories of Loans. All banks were requested to monitor the progress closely.

(Action: All Member Banks in HP)

Important Observations on ACP 2018-19

- a) RBI directed vide their letter RBI/2017-2018/155 FIDD.CO.LBS.BC no. 19/02.01.001/2017-18 dated 6.4.2018 that Corporate Business targets for branches, blocks, districts and States may be aligned with Annual Credit Plan (ACP) under Lead Bank scheme.
- b) **Mid-Term review of Annual Credit Plan 2018-19 deliberated in the House. The House directed LDMS to convene a meeting of member banks to review their achievement vis-à-vis targets up to September, 2018 under ACP 2018-19. Further re-allocation of targets among Member Banks in respective district will be finalized within overall set target for their district under ACP 2018-19. The exercise should be completed within the 1st fortnight of Oct 2018 and revised Bank-wise targets be submitted by LDMS to SLBC Convenor Bank within 31.10.2018 for consolidation of revised ACP 2018-19. The revised ACP 2018-19 for the State will be placed before the SLBC.**

(Action: All LDMS in Himachal Pradesh)

Sub-Committee of SLBC on Agriculture Credit in H.P.

Poor off-take of agriculture credit and low coverage of farmers in the state is a matter of serious concern. As per RBI directions on Revamping of Lead Bank Scheme Sub-Committee of SLBC was proposed to be constituted in the House to have threadbare deliberations for increasing agriculture credit. The constituents of Sub-Committee on Agriculture Credit was proposed by SLBC convener before the House and the same was approved. The constitution of the "State Level Sub-Committee on Agriculture Credit" is as follows:

1) Principal Secretary (Agriculture) Govt of H.P.	: Chairman
2) Representative from RBI	: Member
3) Representative from NABARD	: Member
4) Director – Agriculture, H.P.	: Member-Secretary
5) Director - Horticulture , H.P.	: Member
6) Director- Rural Development Department , H.P	: Member
7) General Manager UCO Bank (SLBC Convenor)	: Member
8) General Manager , Punjab National Bank	: Member
9) Deputy General Manager , State Bank of India	: Member
10) Managing Director , H P State Coop Bank	: Member
11) Chairman, Himachal Pradesh Gramin Bank (RRB)	: Member
12) General Manager. HDFC Bank	: Member

The House approved the formation of Sub-Committee as proposed by Convenor SLBC. The above sub-committee will hold its meetings at regular intervals as per directions from Chairman of the Sub- committee. The Member Secretary to convene a meeting to finalize the Agenda issues for the sub -committee and proceedings will be placed before the House in review meeting of SLBC.

(Action: Deptt. of Agriculture and respective members of sub-committee)

AGENDA ITEM NO -5

Agenda no-5: Banking Business Performance highlights in Himachal Pradesh as of June, 2018.

The highlights of banking business in the State as of June, 2018 placed before the House. The convener expressed that General Manager & Convenor UCO Bank has already highlighted various performance indicators of banking sector in the State in his key Note Address to the House.

The performance highlights in Banking Sector in the State for June, 2018 placed before the House mentioned as below;

- ◆ Total Banking Business has crossed Rs.1.46 lakh crore as of June, 2018 with Y-o-Y growth of nearly 8.20%.
- ◆ Deposits have grown to Rs. 1.08 lakh crores with Y-o-Y growth of 7.29%
- ◆ Advances have grown to Rs. 0.38 lakh crores with Y-o-Y growth of 10.88%. House urged upon Banks to give more thrust on credit expansion to give impetus to the growth and development of State.
- ◆ Priority Sector Credit (PSC) have share of 71.57% in total Loans & advances of banking sector in the state and the achievement is above the National Parameters of 40% set by RBI.
- ◆ Agriculture Sector loans have share of 22.94% of total advances and the achievement is above the National parameter of 18%.
- ◆ Lending to Weaker sections have share of 20.43% in total advances as against National Parameters of 10%.

- ◆ Advances to Women reached at 9.21% as against National Parameters of 5%.

CREDIT Deposit Ratio (CDR):

The House expressed concern on the low CD ratio in the State. The CDR is stagnant and there a need to boost the credit expansion to attain the sustainable growth in CD ration.

- ◆ The overall CD ratio of the State as of June 2018 stood at 44.42 % and it is persistently below the National Parameter of 60% set by RBI.
- ◆ **DISTRICT-WISE CDR:** The CDR in terms of District wise credit expansion, stood at the level of 35.28 %. Seven districts namely Bilaspur, Chamba, Hamirpur, Kangra, Lahaul & Spiti, Mandi, and Una, have critically low CDR i.e. below 40%.

House impressed on Banks for credit expansion in a big way. Special Sub- Committee (SSCs) of DCC formed in each district should regularly convene the meeting to deliberate way and strategies for increasing flow of credit.

In recent revised guidelines issued by RBI for revamping of lead Bank scheme and in view of low CD ratio being a serious issue in banking sector, Convenor Bank proposed to form a State level Sub –Committee of SLBC on CD Ratio (CDR). The proposed constituents of State level Sub –Committee of SLBC on CD Ratio (CDR) as placed before the House as mentioned below;

<u>1) Addl. Chief Secretary (Finance) Govt of H.P.</u>	: Chairman
<u>2) Representative from RBI</u>	: Member
<u>3) Representative from NABARD</u>	: Member
<u>4) Director – Rural Development Department, H.P.</u>	: Member
<u>5) Director - Horticulture , H.P.</u>	: Member
<u>6) Director- Agriculture, H.P.</u>	: Member
<u>7) Director- Industries, H.P.</u>	: Member
<u>8) General Manager UCO Bank (SLBC Convenor)</u>	: Member –Secretary
<u>9) General Manager, Punjab National Bank</u>	: Member
<u>10) Deputy General Manager, State Bank of India</u>	: Member
<u>11) Managing Director , H P State Coop Bank</u>	: Member
<u>12) Chairman, Himachal Pradesh Gramin Bank (RRB)</u>	: Member
<u>13) General Manager, HDFC Bank</u>	: Member

The House approved the formation of Sub-Committee as proposed by Convenor SLBC. The above sub-committee will hold its meetings at regular intervals as per directions from Chairman of the Sub- committee. The Member Secretary to convene a meeting to finalize the Agenda issues for the sub -committee and proceedings will be placed before the House in review meeting of SLBC .

(Action: SLBC Convener and concerned members of sub-committee)

Banks have total Branch network of 2138 branches in the State. The pace of opening of new bank Branches have come down and only two new bank branches were opened in the Quarter ended June, 2018. More over the BCA mode of providing Banking services though increased in number but due to lack of adequate income generation, the BCAs are becoming defunct All member banks have been requested for monitoring of progress of their BCAs and ensure to provide them the hand holding support to have sustainable operation and income generation to the BCAs.

(Action: All Member Banks in HP)

AGENDA ITEM NO -6

Agenda item No-6: Review of Performance under major centrally sponsored Scheme for the quarter ended June, 2018.

The progress under credit linked Government sponsored programmes / Schemes like NRLM, NULM, PMEGP, DEDS etc up to quarter ended June ,2018 reviewed by the House. In the scheme –wise review by the House, the important points mentioned as below;

Agenda 6.2: National Rural Livelihood Mission (NRLM) Scheme:

Progress under the scheme reviewed in a Sub-Committee Meeting held on 28.08.2018 under the chairmanship of CEO,HPSRLM and attended by Member Banks and Implementing agency HPSRLM.

- As per **latest progress** available on NRLM Bank linkages Portal, banks have disbursements of **Rs.503.43 lakhs to 1346 SHGs** up to 20.8.2018. Banks have to pay attention to achieve the annual target of Rs.60 crores in the remaining quarters.
- Banks have **101 pending cases** as per position emerged in review meeting. Bank-wise position placed before the house. Controlling Head of member banks to instruct their branches to adhere to time norms for disposal of sponsored cases and inform disposal of sponsored cases to sponsoring Agencies (BDO office in each block).
- **Mapping of Loan accounts under NRLM** for interest subvention payment: There are nearly **3956 cases** as of 20.8.2018 wherein mapping is pending. Banks have been directed to use correct Product Code to Credit linked SHGs to mitigate the gap in mapping. HPSRLM will be providing the list of pending cases to Convener Bank for reconciliation purpose with concerned banks.

The proceedings of the subcommittee meeting held on 28.08.2018 placed before the house.

(Action: All member Banks, LDMs, SLBC Convenor/HPSRLM)

Agenda 6.3: National Urban Livelihood Mission (NULM):

Progress under the scheme reviewed in a Sub- Committee Meeting held on 28th August 2018 under the Chairmanship of Deputy Director, Urban Development Department, H.P. and attended by State Mission Officials from NULM and Member Banks.

HIGHLIGHTS:

- As per **latest progress as of 31st July,2018**, banks have disbursements of **Rs.81.37 lakh to 45 individual beneficiaries and 20 SHGs**. Bank have converged 17 loan beneficiaries from Mudra scheme to provide benefit of interest subsidy.
- Banks have **41 pending cases** as per position emerged in review meeting. Bank-wise position placed before member banks in the House and Controlling Head of member banks have been requested to instruct their branches to adhere to time norms for disposal of sponsored cases and inform disposal of sponsored cases to sponsoring Agencies (ULBs).
- **Centralized processing of Interest subvention:** Ministry of Housing and Urban Affairs , Govt of India has signed **MOU with Allahabad bank** for centralized processing of interest subvention through web portal. All member Banks are requested that ensure product code for the Loan cases sanctioned under DAY NULM.

The proceedings of the subcommittee meeting held on 28.08.2018 placed before the house.

NULM Department has informed the House that from 01.04.2018 onwards, the interest subsidy claims will be lodged online in the dedicated portal handled by Allahabad Bank. All member banks to ensure that proper product code is allotted to loan accounts sanctioned under the DAY-NULM scheme.

(Action: All Member Banks/ NULM –UD Deptt.)

Agenda Item no- 6.4: PRADHAN MANTRI EMPLOYMENT GENERATION PROGRAMME: (PMEGP)

Progress under the scheme reviewed in a Sub-Committee Meeting held on 29th August,2018 under the Chairmanship of Director KVIC and participated by officials from other implementing agencies (i.e. KVIB , DIC) and Member Banks.

- Progress in 1st quarter **as of 30th June, 2018**, banks have disbursements of **Rs.1009.63 lakh to 305 entrepreneurs**.
- Banks have total **726 sponsored proposals pending** for disposal as position emerged in the review meeting of subcommittee held on 28th August,2018. Member banks are requested to update the status of proposals On- line in the PMEGP Portal on regular basis.
- **Interest subvention under PMEGP** is being granted to eligible entrepreneurs. All member banks are requested to instruct their Bank branches to submit claim for interest subsidy to implementing agencies as per procedure.

The Director KVIC deliberated on issue of 2nd dose of bank finance and margin money benefit to existing beneficiaries under PMEGP scheme. He urged the Banks that already financed units may be given second dose of finance and concerned banks have been directed to sensitize their branches to sensitise the existing beneficiaries to apply for 2^d dose of loan may in new module of PMEGP e-portal i.e. <https://wrnrw.kviconline.gov.in> with Subsidy for upgrading of existing units.

(Action: All Member Banks/ KVIC/SLBC Convenor)

Dairy Entrepreneurship Development Scheme (DEDS):

Progress under the DEDs scheme placed before the House. Banks have sanctioned **56 proposals involving amount of Rs.158.50 lakhs** in 1st quarter of June 2018.

NABARD impressed on Banks to lodge their subsidy claims under the scheme 'Online" on the portal within the fixed time schedule and Banks to note that on subsidy claims lodged 'Off-line' will not be entertained by NABARD.

(Action: All Member Banks in Himachal Pradesh)

Pradhan Mantri Awas Yojana (Rural) :

Pradhan Mantri Awas Yojana (PMAY) – Housing for all (Urban) has been launched on all India basis w.e.f. 17.6.2016 and is operational in all the

statutory towns and planning areas as notified with respect to the statutory town and planning and which surround the concerned municipal area.

- Credit linked subsidy component is being implemented as a Central Sector Scheme. Credit linked subsidy will be provided on home loans taken by eligible urban poor (EWS/LIG) for acquisition, construction of house.
- Banks have sanctioned 7 proposals amounting to Rs. 56.44 lakhs during the quarter ended June, 2018. Only three banks namely Allahabad Bank, UCO Bank and H P Gramin bank have reported sanction during the quarter ended June 2018. Mr. Narayan Sahai, Regional Manager, NHB impressed on banks for credit linkages of proposal under PMAY (U) as Govt has launched "Housing for All" in a Mission Mode and credit linked component of the Scheme is very important for successful implementation of PMAY . Controlling Head of member banks are requested to monitor the progress under the scheme closely.

(Action: All Member Banks in HP)

Mukhya Mantri Swavalamban Yojana (MMSY)- Credit linked Subsidy Scheme launched by State Government

Mukhya Mantri Swavalamban Yojana 2018 has been launched by Hon'ble Chief Minister Himachal Pradesh to promote entrepreneurship amongst the bonafide youth of Himachal Pradesh between the age of 18 to 35 .

Government of Himachal Pradesh, Department of Industries has issued notification vide no. Ind.A (F)2-1/2018 dated 26.05.2018 containing detailed guidelines on the scheme.

Main features of scheme:

- 25 percent capital subsidy on plant and machinery upto an investment of Rs. 40 lakh in industries. Subsidy will be 30 percent in case of women entrepreneurs.
- Interest subsidy of 5 percent for three years for a loan up to Rs. 40 lakh.
- Government land will be given at concessional lease rate of 1 percent.

The eligible entrepreneurs will be financed by Banks in the State and proposals are being sponsored by the District Industries Centers to Banks in each district for credit linkages. Controlling Head of Member banks are requested to ensure smooth implementation of Scheme in the State. The progress will be reviewed in DLCC / SLBC as regular agenda.

The House was informed that Director, Industries held a meeting with major Banks on 29.08.2018 at UCO Bank, Zonal Office Shimla in the review meeting on PMEGP. In the said review the director expressed that Field level functionaries in the Banks are not aware of main features of the scheme and he urged banks to take effective steps for implementation of Scheme at the grass root level. The implementing agencies will be monitor of the progress of Banks at regular intervals.

House urged the Member Banks to expedite finance of proposals submitted to their Bank branches and take steps to circulate the scheme details and guidelines to their respective bank branches in the State.

State Government authorities requested by GM and Convener, SLBC to take up the matter appropriated for providing coverage of CGTMSE cover to H.P. State Cooperative Bank and H.P. Gramin Bank to encourage participation in financing collateral-free loan under Credit Guarantee Scheme.

(Action: All Member Banks in HP/ Industries Deptt.)

AGENDA ITEM NO.7

Agenda No-7: Review of Recovery Performance of Banks in Himachal Pradesh–Quarter ended June, 2018

The recovery position reported by banks in the State have following important points:

- Banks have total **NPAs amounting to Rs. 2589.66 crores** and **NPA ratio is 6.80%** Rs.361.21 crore have been added to the existing NPAs as of March,2018. Distressed Assets of Banks have increased and NPA ratio have gone up which is a **serious matter** and needs focused attention of Banks.
- **MSME sector has the highest NPA ratio of 10.97% (8.69% in March , 2018) and it has further increased . In agriculture sector NPA Ratio reached to 5.80%.**
- In **agency-wise position of NPAs**, Co-op Banks (10.99%) and HP GB (8.34%) have NPAs above the State average and needs concerted recovery efforts.
- **Recovery cases with Recovery Tehsildar under State Recovery Act** (H P Public Money Recovery Act 2000) **are** piling up and **7117 cases** are pending with Recovery Tehsildars amounting to Rs.219.12 crores. 6756 certificate cases are pending for more than one Year.

The House expressed concern on growing NPAs as it may hamper the overall credit growth in the State. House urged the member banks to strengthen their recovery drives including restructuring of stressed loan accounts and focus on credit expansion so that NPA proportion can be further brought down.

(Action: All Member Banks in HP)

AGENDA ITEM NO.8

AGENDA No-8: Review of Progress under Non-Sponsored Programmes in Himachal Pradesh -Quarter ended June, 2018

Agenda item No-8.1: FINANCING UNDER KISAN CREDIT CARD (KCC) SCHEME:

The House reviewed the performance of banks in lending to farmers in the State under Kisan Credit Card (KCC) Scheme to meet their short term credit needs for their crops cultivation as well as personal needs.

- ◆ Banks have disbursed fresh credit under the KCC scheme to 67890 farmers amounting to Rs. 1084.38 crores in 1st quarter ended June of FY 2018-19.
- ◆ Banks have financed 46% of the farmers in the State under the KCC scheme up to end of June, 2018. In Districts-wise position on financing under KCC scheme, few

districts viz. Bilaspur, Chamba, Kangra, Kullu and Mandi, has low coverage of farmers. The House impressed on all stockholders to launch joint campaign to increase farmers' coverage under KCC Scheme.

- ◆ The House expressed concern on low coverage of farmers under KCC scheme in various districts. LDMs to make it a regular agenda in DLCC review meetings and prepare the calendar for joint campaign with concerned Govt Departments for coverage of maximum farmers under KCC Scheme.

The Convenor informed the House that Reserve Bank of India had organised a meeting with the controlling heads of the major banks functioning in HP on 3rd Aug, 2018 under the chairmanship of General Manager, RBI, Shimla to discuss issues related to effective implementation of KCC scheme. Major deficiencies as observed in implementation of KCC scheme are as follows:

1. Single window available in KCC to meet all needs of farmers is not being utilised
2. Operational flexibility of the scheme is not being utilised
3. No disbursement of loans before sowing season
4. No separate drawing limits for Rabi and Kharif seasons
5. Share of tenant farmers was extremely low
6. Poor coverage under Pradhan Mantri Fasal Bima Yojana and lack of awareness about the scheme amongst the farmers
7. Evergreening of accounts by renewing loan by paying only interest, one time repayment, etc.
8. Branches had taken guarantee and created charge for loans below Rs. 1 lakh which was against instructions
9. "No Due Certificate" taken from customers

Controlling heads of member banks were requested to ensure unscrupulous compliance of RBI directions on KCC scheme.

(Action: LDMs/ Member Banks/ Horticulture Department, HP / Agriculture Department HP)

Agenda item no 8.2: Review of Credit Linkages of Self Help Groups (SHGs) in Himachal Pradesh - Position as of June, 2018.

The House reviewed SHGs credit linkages programme and highlights mentioned as below;

- ◆ Banks have extended fresh credit to the tune of Rs. 10.88 crores to 725 new SHGs in 1st quarter ended June, 2018. Banks have outstanding amount of Rs 225.30 core with operative 33581 credit-linked SHGs.
- ◆ NABARD has assigned target of five SHGs (Credit linked) and three JLGs per branch in FY 2018-19. All member banks are requested to monitor the progress closely to achieve the assigned targets.
- ◆ "EShakti" project for digitization of all SHGs has been successfully implemented in four district viz. Mandi, Kangra, Solan and Sirmaur with a focus on credit linkages of SHGs in the state. Representative from NABARD gave a presentation (PPT) in the House on implementation of Eshakti project in Himachal Pradesh. Main attributes of the digitization process were discussed and the present status of total SHGs digitized in four districts, namely, Mandi, Kangra, Sirmaur and Solan and further credit linkages of SHGs pending with various banks deliberated in the House, House urged Banks to monitor the credit linkages of SHGs in four districts for encouraging Micro credit in the State.

- ◆ CGM NABARD impressed on banks to encourage credit linkages of Farmer Producers Organizations (FPOs) to strengthen rural credit in the State.

(Action: All Member Banks in HP)

Agenda item No-8.3: “DOUBLING FARMERS INCOME BY 2022”:

The House deliberated on the various initiatives taken up under special initiatives of Govt. of India for doubling the farmer's income by 2022. The Hon'ble Finance Minister, Govt. in his budget announcements for the year 2018-19 has announced several steps to support the farmers and enhance their income.

Probable initiatives for doubling farmers' income in HP

- Promotion of high value horticulture crop.
- Provision of irrigation to all possible farm holdings
- Efficient market connectivity and linkages to national Agri- market portal
- Promotion of supplementary income generation activities- Dairy, Bee keeping, NFS activities
- Provision of crop insurance to all farmers
- Rejuvenation of old plantation/ orchard.
- Promotion of agro forestry
- Promotion of more Controlled atmosphere (CA) storage.

All the stake holders are requested to adopt the coordinated approach for attaining the objective.

(Action: All Member Banks in HP)

Agenda item No-8.4: RSETIs (Rural Self Employment Training Institutes) in Himachal Pradesh- Latest Status

The progress of 10 RSETIs set up in the State up to the period ended June, 2018 placed before the House. RSETIs have conducted 54 training programmes and trained 1471 rural youths in the first quarter June, 2018.

- ◆ **Settlement through credit linkages:** The credit linkage ratio of beneficiaries trained from RSETI was recorded 24% which is far below the National average. Lead banks were asked to focus on funding the trained youths to set up their business for self employment.
- ◆ Land is allotted by State Govt. and construction of RSETI buildings undertaken by concerned Lead Bank with financial support from MoRD, Govt. At present, construction work is yet to commence in districts Chamba, Bilaspur and Mandi. The House directed all the Lead Banks viz. SBI, PNB and UCO Bank to ensure timely completion of construction work of RSETI building in the State.

(Action: PNB/SBI/ UCO Bank)

THE REGULAR AGENDA FOR THE MEETING CONCLUDED WITH PERMISSION OF CHAIR.

Before concluding the 149th SLBC review meeting, the Convenor SLBC, UCO Bank requested worthy Chairman Sh. Akshay Sood, Secretary (Finance) to Government of Himachal Pradesh to guide the House with concluding remarks;

Concluding Address of Sh. Akshay Sood, Secretary (Finance) to the Government of Himachal Pradesh.

In the concluding remarks, Sh. Akshay Sood, Secretary (Finance) to the Government of Himachal Pradesh and worthy Chairman of 149th SLBC meeting urged all stakeholders to make all out efforts for growth and Development of the State and attaining of inclusive growth in the State. He further expressed concern on low CDR ratio of the State and said that it is a matter of grave concern. He impressed in the meeting for liasoning between member banks and line departments, at both district and State level. He directed the member banks to give special thrust on newly launched state schemes, Mukhya Mantri Swavlamban Yojana and Mukhya Mantri Ajeevika Yojana as it is dream project of Hon'ble C.M. of Himachal Pradesh.

The meeting concluded with vote of thanks extended by Sh. J. N. Kashyap, Deputy General Manager, UCO Bank expressing heartiest thanks to all the dignitaries and other participants for sparing their valuable time and for their proactive participation. He assured the August House that all action points emerged in the meeting will be implemented effectively in a time bound manner.

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149th STATE LEVEL BANKERS COMMITTEE MEETING OF HIMACHAL PRADESH HELD ON 17TH SEPTEMBER, 2018 AT REGENCY HALL, HOTEL HOLIDAY HOME SHIMLA.

List of Participants

- I). Chairman : **Sh. Akshay Sood, IAS**
Secretary (Finance)
Govt. of Himachal Pradesh
- II).Co- Chairman : **Sh. K.C. Anand**
General Manager (In-charge)
Reserve Bank of India
- III).Nodal officer from
Department of Financial Services (DFS): **Sh. S.R. Mehar**
MoF,Gol, New Delhi Dy. Secretary, DFS
- IV).Convenor SLBC : **Sh. Vivek Kaul**
General Manager & Convenor
UCO Bank

V. **Government of Himachal Pradesh & Related Agencies:**

SARVASHRI:

1	Ms. Bhawna Garg	Deputy Director General, UIDAI
2	D.V. Sharma	Deputy Director (Agriculture)
3	Sanjay Sharma	Deputy Director, Industries
4	V.S. Sharma	Deputy Director, Horticulture
5	Kulbhusan Goyal	Deputy Director, UIDAI
6	Rajender Chauhan	Project Officer, Urban Development
7	Suresh Kumar Rangra	Additional Registrar, Department of cooperation
8	Latika Sehajpal	Deputy CEO, SRLM
9	Rajender Bhatt	Addl. Secy. Law, Govt. of HP
10	Mange Ram	Dy. Director, KVIC
11	Dr. V.K. Bhardwaj	Dy. Director, DAH Shimla
12	Bragesh Bahadur	SMM FI & MF, Directorate of Urban Development
13	Anup Sharma	Inspector, Registrar Co-operative
14	Deepika Khatri	Dy. Director Industries, Directorate of Industries Shimla
15	Ankit Puri	Statistical Assistant, Directorate of Agriculture H.P.
16	Jitender Sanjta	CEO, HP KVIB
17	Anil Senwal	Dy. Director, DIT HP
18	Gagan k Tewari	Nodal Officer PMEGP, KVIC Shimla
19	Dila Ram Azad	Supdtt Grade II, Director Land Records
20	Rajeev Kuthiala	Sr. Asstt, Directorate of Land records
21	Jitender Kumar	Consultant, DIT Shimla
22	Lubhit Singh	Sub Editor, Directorate of Information and PR
23	Priyanka Sharma	HP SRLM

**VI. RESERVE BANK OF INDIA, NABARD, NHB, SIDBI, PFRDA, UIDAI, DoP, DoT
SARVASHRI:**

1	Ranbir Singh	CGM, NABARD
2	Ramesh Chand	General Manager, RBI, Shimla
3	Ravindra Kumar	General Manager, NABARD
4	Narayan Sahai	Regional Manager, NHB
5	Ravi Rawal	Asst. General Manager, RBI, Shimla
6	Reetu Verma	AM, NABARD Shimla

**VII): COMMERCIAL BANKS:
SARVASHRI**

1	R.K Sharma	DGM, PNB Zonal Office Shimla
2	A.Bhatneja	DGM, State Bank of India
3	Uday Kumar Surya	DGM, Indian Bank
4	Inder Sain Baluja	DGM, Syndicate Bank
5	Neeraj Khanna	DGM, Vijaya Bank
6	J.N.Kashyap	Deputy General Manager, SLBC Cell
7	K.S. Negi	Regional Head, Canara Bank
8	S.S.Khehra	Zonal Manager, BOI
9	Harish Katoch	AGM, SBI ZO Shimla.
10	Vipin Kumar Garg	AGM, Bank of Baroda
11	Ved Prakash Sharma	AGM, Corporation Bank
12	Manoj Singh	AGM, Punjab and Sind Bank
13	Anand Pandey	AGM, IDBI Bank
14	M.S. Rama Rao	AGM, Andhra Bank
15	S.S. Gautam	CM, Allahabad Bank
16	U. Nagaraju	CM, Andhra Bank
17	H.L.Chopra	CM, SBI
18	Vizender Singh	CM, IOB
19	Rakesh Garg	CM, OBC
20	Nitin Garg	Branch Manager, Union Bank of India
21	Rahul Garg	Branch Manager Dena Bank Shimla
22	Nitin Tiwari	Senior Manager, Indian Bank
23	Praveen	Manager, CBI
24	Vijay Kumar	Manager, Andhra Bank
25	Bhavneesh Kaul	Manager, United Bank of India
26	Vijay Kumar	Manager, Andhra Bank
27	Amit Shah	Manager Agriculture,PNB
28	Kamal Kumar	Astt. Manager, Bank of India
29	Hardeep Kaur	Officer, Punjab and Sind Bank
30	R.C. Dadhwal	Chief Manager, SLBC
31	N.S.Rana	Sr. Manager, Security UCO Bank
32	Dixit Monga	Sr. Manager, IT Deptt, UCO Bank Zonal Office
33	Lek Raj Bhatia	Sr. Manager, Priority sector.
34	Peeyush Rathore	Manager, SLBC
35	Kritika Joshi	Manager, SLBC

VIII): LEAD DISTRICT MANAGERS:

SARVASHRI

1	K.K.Jaswal	LDM- Bilaspur
2	Tashi Hozer	Not Present
3	G.C.Bhatti	LDM-Hamirpur
4	Harvinder Singh	LDM- Kangra
5	Daulat Ram Meena	LDM-Kinnour
6	Rakesh Goyal	LDM-Kullu
7	N.S.Negi	LDM-L&S
8	S.K. Sharma	LDM-Shimla
9	S.K.Sinha	LDM-Mandi
10	JP Sharma	LDM-Sirmour
11	J.P.Negi	LDM-Solan
12	T.P.Singh	LDM-Una

IX): COOPERATIVE & REGIONAL RURAL BANKS:

SARVASHRI

1	Dr. Pankaj Lalit	MD, HPSCB
2	Uday Chandra	Chairman, HPGB
3	Satvir Minhas	General Manager, KCCB
4	Nirmal Prakash Bodh	General Manager, HPARDB
5	Ram Paul Kalia	AGM, JCCB
6	Diwan Verma	Senior Manager, HPARDB
7	V.K. Negi	Astt Manager, HPARDB

X): PRIVATE BANKS:

SARVASHRI

1	Vikas Kumar	Cluster Head, Axis Bank
2	Ranbir Yadav	Zonal Manager, ICICI Bank
3	Ankit Rastogi	Regional Head sales, ICICI Bank
4	Aman Kaushal	Branch Manager, Yes bank Shimla
5	Rajinder Singh	In charge Credit, JK Bank Ltd
6	Vikas Rattanpal	Asstt. Vice President, Yes Bank Ltd

XI): INSURANCE COMPANIES:

SARVASHRI

1	S.D. Sharma	Divisional Manager, LIC of India
2	Supriya Dhauta	Project Executive, SBI GIC
3	J.R. Negi	Divisional Manager, The Oriental Insurance Co. ltd
4	Atul Gupta	Branch Manager, LIC of India

XII) Absentees:

Sr.No.	Name of the Institution	Remarks
1	LDM Chamba	Not attended
2	HDFC Bank	----do-----
3	Indusind Bank	----do-----